

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: January 03, 2002
Maturity Date: July 05, 2002
CUSIP Number: 912795KQ3

High Rate: 1.800% Investment Rate 1/: 1.842% Price: 99.085

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,536,950	\$ 13,830,050
Noncompetitive	1,095,150	1,095,150
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	27,707,100	15,000,200 2/
Federal Reserve	5,083,611	5,083,611
TOTAL	\$ 32,790,711	\$ 20,083,811

Median rate 1.780%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,707,100 / 15,000,200 = 1.85

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$926,431,000

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